



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 11/2024/BA** held on **November 22, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006701	K230.00 Mn	K52.92 Mn	K20.67 Mn	16.5000	16.5000	0.1500-16.5000	17.5000-65.0000
3 Years	ZM1000006719	K260.00 Mn	K396.71 Mn	K359.59 Mn	19.9000	19.9000	0.2000-19.9000	20.0000-50.0000
5 Years	ZM1000006727	K270.00 Mn	K781.31 Mn	K761.33 Mn	20.7400	20.7400	10.0000-20.7400	21.0000-100.0000
7 Years	ZM1000006735	K190.00 Mn	K398.69 Mn	K397.39 Mn	21.5000	21.5000	16.0000-21.5000	24.5000-24.5000
10 Years	ZM1000006743	K190.00 Mn	K311.07 Mn	K307.99 Mn	22.5000	22.5000	10.0000-22.5000	23.0000-25.7500
15 Years	ZM1000006750	K160.00 Mn	K430.62 Mn	K379.95 Mn	23.2900	23.2900	5.0000-23.2900	23.4000-27.7500
Total		K1,300.00 Mn	K2,371.32 Mn	K2,226.92 Mn				

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